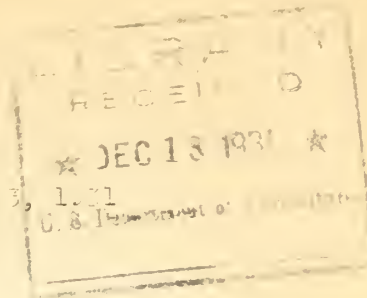


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UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
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U.S. Department of Agriculture

THE TOBACCO PRICE SITUATION

Market conditions for practically all types of American-grown tobacco in 1931 are less favorable to growers than in 1930. Declining consumption, reduced exports, and in most cases larger supplies, have been the principal causes.

For flue-cured tobacco, about two-thirds of which has now been marketed, prices averaged approximately 25 per cent lower for sales up to November 1 than for the same period of 1930. Prices for Virginia fire-cured have been materially lower than in 1930, and the situation as regards Kentucky and Tennessee fire-cured appears similar to that of Virginia, in that supplies are larger and exports have been smaller. However, the quality of the Kentucky-Tennessee crop appears to be much higher than that in Virginia. Prices for burley tobacco have not been established but the marketing season is opening with record supplies and reduced consumption. For the dark air-cured tobaccos and most cigar types supplies are large in relation to disappearance.

Reduced consumption apparently has taken place in most parts of the world where American-grown tobacco is used. This seems to have resulted from the reduced buying power of consumers, brought about by the world-wide depression, and the maintenance of high prices for tobacco products. In Europe, where from 25 to 30 per cent of the tobacco produced in this country is used, consumption in 1931 is reported to be approximately 10 per cent less than in 1930. In the United States, also, the sales of internal revenue stamps indicate that consumption has declined in 1931. From January to October, inclusive, stamp sales for cigarettes were 4.6 per cent smaller in 1931 than in 1930; for cigars they were 8.9 per cent smaller, for manufactured tobacco 1.0 per cent smaller. For snuff there was a slight increase, amounting to 0.8 per cent. During the last four months, July to October, the sales of these stamps in 1931 compared with 1930 were as follows: cigarettes, 10.8 per cent less; cigars, 12.1 per cent less; manufactured tobacco, 1.5 per cent greater; snuff, 3.0 per cent greater. In recent years about 55 per cent of the tobacco products consumed in this country have been cigarettes and cigars and about 45 per cent, manufactured tobacco and snuff.

Flue-cured

Continued and increasing weakness of flue-cured prices prevailed during November. This appeared to be due partly to buyers' unwillingness to pay as much for certain grades as they had been paying and partly to the increasing proportion of "old belt" and the decreasing proportion of "new belt" tobacco being offered on the markets. Discrimination against the

Heavier bodied tobacco of the old belt sections of Virginia and North Carolina has been evident for several seasons and the demand for it this year has been smaller than usual. Prices for some of the lower grades have been reported to be so low recently that they do not bring marketing charges, with the result that many farmers have stopped offering them for sale.

The total production of flue-cured tobacco for 1931 was estimated on November 1 at 687 million pounds. This is about 20 per cent less than the record crop of 1930 and the smallest production of flue-cured since 1926. The carry-over on July 1, however, was 13 per cent greater than in 1930 so that the total supply this year is only about 6.5 per cent smaller than in 1930, while it is larger than that for any other year. The quality of the 1931 crop is reported to be lower than that of a year ago.

The movement of new-crop leaf into export has been smaller than usual this season. For July to October, inclusive, exports totaled only 98 million pounds. This is 32 per cent less than the quantity exported for these months in 1930 and 15 per cent less than the 5-year average, 1925 to 1929.

Virginia fire-cured

Prices for Virginia fire-cured tobacco during the opening week of the season (beginning October 26) averaged 5.95 cents per pound. This is materially lower than the prices for 1930, when sales for the season averaged 8.3 cents per pound, and it appears to have resulted largely from increased supplies and reduced exports for this type. Although the quality of the 1931 production is reported to be very low it is higher than in 1930, when the crop was adversely affected by drought.

The indicated production in 1931, which was estimated on November 1 at 33 million pounds, is 45 per cent larger than in 1930 and also appreciably larger than in 1927, 1928, or 1929. The stocks on October 1, 29 million pounds, also were larger than in 1930, but smaller than for any other year since 1927. Due largely to declining exports the annual disappearance of this tobacco has been at relatively low levels for several years and the indicated 1931 production is approximately 50 per cent larger than the disappearance of either of the two previous seasons. Exports for the first ten months of 1931 were only 10 million pounds, which is about 20 per cent less than for the same period in 1930.

Kentucky and Tennessee fire-cured

The situation as regards these types appears similar to that for Virginia fire-cured in that supplies are larger than a year ago and exports have fallen off materially. For the first ten months of 1931 exports were only 61 million pounds as compared with 93 million pounds during the same period in 1930.

The total supply of these types for the coming season is indicated at 286 million pounds, made up of the November 1 estimate of production, 157 million pounds, and the October 1 stocks, 129 million pounds. This is about 19 per cent larger than the supply of 1930 when prices averaged 10.5 cents per pound for the Clarksville and Hopkinsville type and 5.7 cents per pound for the Paducah and Mayfield type. Quality in 1931, however, is considerably above that of 1930, particularly in the western district.

Henderson fire-cured

The indicated supply of Henderson fire-cured tobacco for 1931 is larger than that for any year since 1926, due both to increased production and larger stocks. The production was estimated on November 1 at 10.9 million pounds while the October report of stocks showed 3.1 million pounds in the hands of dealers and manufacturers. Disappearance for the year ended September 30, 1931, was 6.5 million pounds as compared with 9.5 and 9.9 million pounds for the two preceding years. Prices for the 1930 crop averaged 6.9 cents per pound.

Burley

The total indicated supply of this tobacco for 1931, 905 million pounds, is the largest on record. Although the stocks of 437 million pounds on October 1 were materially larger than those a year earlier the principal cause of the increase in supply was the great expansion in production which occurred in 1931. The November 1 estimated production of 468 million pounds was about 34 per cent larger than the previous record crop of 1930. Total supply this year is about 25 per cent larger than that of 1930 when the crop averaged 15.5 cents per pound and it is 18 per cent larger than in 1923 when the average price was 13.1 cents per pound. The 1931 crop is of excellent quality, however, which should partially offset the influence of the unusually large supply.

Disappearance for the year ended September 30 amounted to 285 million pounds, which was about 3 per cent smaller than that for the previous 12 months but about in line with the 5-year average 1925-1929. The utilization of this crop is confined almost entirely to domestic purposes, exports amounting to only about 3 per cent of the total disappearance.

Southern Maryland

The production of Maryland tobacco in 1931, as indicated by November 1 conditions, is the largest on record. The estimated production of 33 million pounds is 14 million pounds larger than the small crop of 1930 and 3 million pounds larger than the large crop of 1920. The stocks of 22 million pounds held by dealers and manufacturers also were larger than usual, being exceeded only in 1923 when they were 23 million pounds. In addition, approximately one-third of the 1930 crop is reported to be still unsold. Thus, while it is not uncommon for some Maryland farmers to hold their tobacco as long as a year before marketing, it is evident that

unusually heavy supplies are now being accumulated. Disappearance for the 12 months ended September 30 was only 14 million pounds which is 47 per cent less than for either of the two previous years and smaller than for any corresponding period since 1916. Exports for the year ended September 30 were 10.4 million pounds.

One-sucker

The indicated supply of one-sucker tobacco for the 1931-32 season is approximately 64 million pounds, the November estimate of production and the October stocks each being approximately 33 million pounds. This supply is 17 per cent larger than the supply of 1930-31 and is larger than for any year since 1926. Disappearance for the year ended September 30 was 22 million pounds, which was 13 per cent smaller than that for the previous 12 months and the smallest disappearance on record. Apparently both exports and domestic consumption were less than for 1929-30. Prices for the 1930 crop averaged 7 cents per pound.

Green River

The indicated supply of Green River tobacco is 17 per cent larger than the supply of 1930-31 and also slightly larger than that of either of the two preceding seasons. Production was estimated on November 1 at 37 million pounds, which is larger than for any year since 1926, it being about twice as large as in either 1927 or 1928 and 30 per cent larger than in 1930. The stocks on October 1 of 24 million pounds, however, were only slightly larger than the record small stocks of 1930.

Disappearance for the year ended September 30 was 28 million pounds. This is 19 per cent smaller than that for the previous twelve months and almost as small as the record small disappearance of 1927-28. The exports of 5.5 million pounds were smaller than for any other year for which this information is available. Prices for the 1930 crop averaged 8.9 cents per pound.

Virginia sun-cured

The supply of 8.6 million pounds which is indicated for Virginia sun-cured tobacco for 1931-32 is 18 per cent larger than the record small supply of 1930-31, but it is smaller than for any previous year. The stocks of 3.5 million pounds on October 1 were the smallest ever recorded for that date, but the November 1 estimate of production, 5.1 million pounds, is 50 per cent larger than the production of 1930 and the largest since 1927. Disappearance, which has been declining for several years, amounted to only 3.8 million pounds during the year ended September 30. This is 34 per cent smaller than that for the preceding twelve months and the smallest disappearance on record. Prices for the 1930 crop averaged 7.7 cents per pound.

Pennsylvania cigar types

The indicated supply of Pennsylvania tobacco of 155 million pounds is 12 per cent larger than that for the 1930-31 season and also larger than for other years since 1926. The stocks of 76 million pounds on October 1

were materially smaller than for other recent years, but this was more than offset by the great increase in production which occurred in 1931. The November 1 production estimate of 59 million pounds was 49 per cent larger than the record small production of 1930 and one of the largest crops on record. The disappearance of 44 million pounds for the year ended September 30 was 17 per cent smaller than that for the preceding twelve months and also smaller than for either 1927-28 or 1928-29. Prices for the 1930 crop averaged 6.4 cents per pound.

Miami Valley Cigar Filler

The indicated supply of Miami Valley tobacco of 85 million pounds is about 12 per cent larger than the supply of 1930-31 and materially larger than that for any year since 1926. Production, which was estimated on November 1 at 31 million pounds, is 22 per cent smaller than the very large crop of 1930, but, with the exception of 1925, it is larger than that for any year since 1920. Stocks on October 1 were 49 per cent larger than those of a year earlier and the largest for this date since 1927. The disappearance of 22 million pounds for the year ended September 30 was 10 per cent less than for the previous twelve months and the smallest on record. Prices for the 1930 crop averaged 10.1 cents per pound.

Connecticut Valley Broadleaf

The indicated 1931-32 supply of Broadleaf tobacco of 48 million pounds is 12 per cent larger than that for either of the two preceding seasons and also slightly larger than that of 1928-29. Production, which was estimated on November 1 at 18 million pounds, is approximately the same as that of 1930 but the stocks of 30 million pounds on October 1 were materially larger than those of a year earlier. Disappearance for the year ended September 30 was 13 million pounds. This was 28 per cent smaller than the disappearance for the previous twelve months and smaller than that for other recent years. Prices for the 1930 crop averaged 30 cents per pound.

Connecticut Valley Havana Seed

The indicated supply of Havana Seed tobacco of 49 million pounds is slightly smaller than that for the 1930-31 season and about the same as that of 1929-30. The November 1 estimated production of 16 million pounds is 13 per cent smaller than that of 1930 and the smallest of any year since estimates were first made in 1922. Stocks of 33 million pounds on October 1 were approximately the same as those of a year earlier and only about 6 per cent larger than in 1929. Disappearance for the year ended September 30 was 17 million pounds. This is 6 per cent larger than that for the previous twelve months and approximately equal to the production of 1930. Prices for the 1930 crop averaged 22.9 cents per pound.

Wisconsin Cigar Binder

The supply of Wisconsin tobacco for the 1931-32 season is placed at 155 million pounds. This is 10 per cent larger than that of a year ago and the largest total supply since 1923. Production, which was estimated on November 1 at 50 million pounds, is 10 per cent smaller than in 1930, and about the same as in 1928 and 1929. Stocks, on the other hand, increased from 85 million pounds on October 1, 1930 to 105 million pounds on October 1, 1931. The disappearance of 36 million pounds for the year ended September 30 was 30 per cent smaller than the rather large disappearance of the preceding twelve months and one of the smallest on record. Prices for the 1930 crop averaged 10.2 cents per pound.

Table 1.-Tobacco products withdrawn for consumption as indicated by sales of United States Internal Revenue Stamps, 1930 and 1931

Product	10 months, Jan. to Oct.			4 months, July to Oct.		
	1930	1931	Change	1930	1931	Change
	Millions	Millions	Per cent	Millions	Millions	Per cent
Small cigarettes:						
No.	103,013.7	98,315.4	- 4.6	43,584.6	38,876.4	- 10.8
Large cigars, No.:	5,267.8	4,796.6	- 8.9	2,314.7	2,033.6	- 12.1
Manufactured						
tobacco, lbs.:	283.2	280.4	- 1.0	114.4	116.1	+ 1.5
Snuff, lbs.	33.9	34.2	+ 0.8	13.1	13.5	+ 3.0
Small cigars, No.:	341.0	311.2	- 8.7	130.5	121.3	- 7.0
Large cigarettes:						
No.	9.0	6.0	-33.0	3.5	2.1	- 40.2

Division of Statistical and Historical Research. Compiled from monthly reports of the Commissioner of Internal Revenue.

Table 2.-Tobacco, flue-cured: Quantities sold and prices received by farmers at auction floor sales to November 1, 5-year average, 1925-1929, 1930 and 1931

Type	Average						Re-	Re-
	1925-1929		1930		1931		lation	lation
	Quan-	Price	Quan-	Price	Quan-	Price	1931	1931
	tity	per	tity	per	tity	per	price to	price to
	sold	pound	sold	pound	sold	pound	5-yr. av.	1930
	Million		Million		Million		Per	Per
	pounds	Cents	pounds	Cents	pounds	Cents	cent	cent
11	67.9	19.51	64.2	13.81	51.8	9.35	48	68
12	152.2	20.83	165.7	12.96	141.0	9.57	46	74
13	103.0	17.72	126.5	12.56	110.3	10.36	58	82
14	62.9	17.21	106.5	9.86	60.9	6.41	37	65
Total ...	386.0	19.13	462.9	12.26	374.0	9.25	48	75

Division of Statistical and Historical Research. Compiled from reports issued by State departments of agriculture in Virginia, North Carolina, South Carolina and Georgia.

Table 3.-Tobacco, Virginia fire-cured, Type 21: Production, stocks, disappearance, exports and price, 1912-13 to 1931-32

Year	Pro- duction	Stocks on hand Oct. 1	Total supply	Disappear- ance, year beginning Oct. 1 1/	Exports, year beginning Oct. 1 1/	Price per pound
	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1912-13	49.5	34.6	84.1	50.4		7.2
1913-14	58.4	35.7	92.1	57.9		7.0
1914-15	37.0	34.2	71.2	42.5		7.3
1915-16	64.6	38.7	83.3	44.5		8.0
1916-17	63.8	38.8	2.6	47.4		10.4
1917-18	51.5	45.2	96.7	54.9		17.0
1918-19	60.2	41.8	102.0	67.8		17.7
1919-20	56.6	34.2	70.8	40.0		25.0
1920-21	45.6	30.8	76.4	41.8		9.9
1921-22	24.6	34.6	59.2	34.5		18.7
1922-23	49.1	24.7	73.8	46.8		18.8
1923-24	43.8	27.0	70.8	36.6	27.4	18.1
1924-25	43.1	34.2	77.3	34.2	25.7	19.4
1925-26	42.0	43.1	35.1	35.2	19.3	16.2
1926-27	43.8	49.8	93.7	37.6	22.0	7.8
1927-28	26.6	56.1	32.7	33.7	21.2	9.9
1928-29	21.9	49.0	70.9	39.6	18.1	10.6
1929-30	22.8	31.3	54.1	26.2	18.1	16.9
1930-31	23.3	27.9	51.2	22.6	12.1	8.3
1931-32	2/ 35.3	28.6	61.9			

Division of Statistical and Historical Research. Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ Disappearance is calculated by including the weight of production as sold by farmers. Exports are reported in redried weights. Therefore, the difference between total disappearance and exports is not domestic consumption since it includes losses from redrying and shrinkage on the quantity exported.

2/ Production indicated on November 1.

Table 4.- Tobacco, Kentucky and Tennessee fire-cured, Types 22 and 23: Production, stocks, disappearance, exports, and price, 1912-13 to 1931-32

Year	Pro- duction	Stocks on hand Oct. 1	Total supply	Disap- pearance year beginning Oct. 1 1/	Exports year beginning Oct. 1 1/ 2/	Price per pound Clarks- ville & Hopkins- ville Type 22	Paducah Type 23
	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Cents	Cents
1912-13	141.2	91.1	232.3	120.7		7.8	6.2
1913-14	139.0	111.6	250.6	108.8		9.0	7.7
1914-15	133.7	141.8	275.5	125.7		7.5	6.1
1915-16	157.0	149.8	306.8	184.4		6.5	6.0
1916-17	176.8	122.4	299.2	171.2		10.8	9.8
1917-18	190.4	128.0	318.4	121.3		14.8	14.0
1918-19	153.0	197.1	350.1	208.1		22.6	21.0
1919-20	233.7	143.0	375.7	196.4		19.8	15.4
1920-21	180.5	179.3	359.8	204.1		11.6	9.5
1921-22	132.9	155.7	288.6	158.4		16.7	13.0
1922-23	181.9	130.2	312.1	171.2		15.9	13.2
1923-24	199.0	140.9	339.9	196.5	167.1	12.2	10.9
1924-25	156.3	143.4	299.7	148.5	125.3	15.5	9.8
1925-26	154.4	151.2	305.6	136.4	110.0	10.1	6.9
1926-27	129.2	139.2	298.4	136.5	126.4	8.4	6.0
1927-28	81.0	161.9	242.9	128.8	84.7	18.5	12.2
1928-29	104.2	114.1	218.3	114.2	75.4	15.6	12.7
1929-30	150.8	104.1	254.9	147.8	104.5	14.3	10.0
1930-31	133.9	107.1	241.0	111.8	74.7	10.5	5.7
1931-32	3/ 156.8	129.2	286.0				

Division of Statistical and Historical Research. Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ See footnote 1, Table 3, for explanation of weights.

2/ Includes exports of Henderson fire-cured.

3/ Production indicated on November 1.

Table 5.- Tobacco, Henderson fire-cured (Stemming), Type 24: Production, stocks, disappearance, and price, 1923-24 to 1931-32

Year	Production	Stocks on hand Oct. 1	Total supply	Disappearance year beginning Oct. 1	Price per pound
	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1923-24	14.6	3.0	17.6	13.8	12.8
1924-25	14.2	3.8	18.0	12.2	12.0
1925-26	14.0	5.8	19.8	12.4	7.3
1926-27	9.9	7.4	17.3	10.1	7.4
1927-28	4.2	7.2	11.4	6.8	9.7
1928-29	6.0	4.6	10.6	9.9	12.0
1929-30	9.5	.7	10.2	9.5	9.5
1930-31	8.9	.7	9.6	6.5	6.9
1931-32	<u>1</u> / 10.9	3.1	14.0		

Division of Statistical and Historical Research. Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ Production indicated on November 1.

Table 6.-Tobacco, Burley, Type 31: Production, stocks, disappearance, exports and price, 1912-13 to 1931-32

Year	Production	Stocks on hand Oct. 1	Total supply	Disappearance year beginning Oct. 1 1/	Exports year beginning Oct. 1 1/	Price per pound
	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1912-13	196.1	215.3	411.4	186.2		11.0
1913-14	176.8	225.2	402.0	198.3		12.3
1914-15	234.7	203.7	428.4	173.6		8.1
1915-16	217.3	249.8	467.1	267.6		9.5
1916-17	257.0	199.3	456.3	248.7		15.5
1917-18	251.5	207.6	459.1	239.0		26.5
1918-19	312.0	190.1	502.1	272.2		32.6
1919-20	277.6	229.9	507.5	239.7		33.2
1920-21	315.3	267.8	583.1	256.7		13.4
1921-22	220.8	324.4	545.2	264.3		22.4
1922-23	275.6	280.9	556.5	213.6		25.2
1923-24	329.5	342.9	672.4	244.1	7.7	21.4
1924-25	299.2	428.3	727.5	268.4	6.0	21.3
1925-26	275.1	459.1	734.2	268.2	5.8	19.0
1926-27	301.0	466.0	767.0	315.7	18.1	13.1
1927-28	180.2	451.3	631.5	283.7	7.1	26.0
1928-29	270.6	347.8	618.4	286.0	6.1	30.3
1929-30	334.6	332.4	667.0	294.0	9.7	21.8
1930-31	349.3	373.0	722.3	265.5	8.7	15.5
1931-32	2/ 466.5	436.8	905.3			

Division of Statistical and Historical Research. Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ See footnote 1, Table 3, for explanation of weights.

2/ Production indicated on November 1.

Table 7.-Tobacco, southern Maryland, Type 32: Production, stocks, disappearance, exports and price, 1912-13 to 1931-32

Year	Production	Stocks on hand Oct. 1	Total supply	Disappearance year beginning Oct. 1 1/	Exports year beginning Oct. 1 1/2/	Price per pound
	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1912-13	17.2	6.6	23.8	17.0		8.0
1913-14	18.5	6.8	25.3	17.5		9.3
1914-15	17.6	7.8	25.4	7.8		8.0
1915-16	16.3	17.6	33.9	23.5		8.5
1916-17	19.6	10.6	30.2	12.0		16.0
1917-18	22.6	18.2	40.8	21.4		20.0
1918-19	26.6	19.4	46.0	24.4		30.0
1919-20	19.6	21.6	41.2	22.7		30.0
1920-21	30.6	18.5	49.1	29.7		17.6
1921-22	18.6	19.4	38.0	21.1		16.9
1922-23	20.0	16.9	36.9	24.3		23.6
1923-24	21.4	12.6	34.0	18.6	19.2	27.7
1924-25	24.5	15.2	39.7	23.0	13.7	22.7
1925-26	24.7	16.7	41.4	22.1	12.3	23.7
1926-27	26.0	19.3	45.3	23.4	16.6	20.2
1927-28	26.2	21.9	48.1	23.0	12.6	23.4
1928-29	20.5	25.1	45.6	26.6	13.1	27.2
1929-30	24.8	19.0	43.8	26.6	7.6	27.7
1930-31	19.0	17.2	36.2	14.1	10.4	28.0
1931-32	^{3/} 33.2	22.1	55.3			

Division of Statistical and Historical Research. Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ See footnote 1, Table 3, for explanation of weights.

2/ Includes exports of eastern Ohio.

3/ Production indicated on November 1.

Table 8.-Tobacco, One Sucker, Type 35: Production, stocks, disappearance, exports and price, 1912-13 to 1931-32

Year	Production	Stocks on hand Oct. 1	Total supply	Disappearance year beginning Oct. 1	Exports year beginning Oct. 1 1/2	Price per pound
	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1912-13	42.8	22.6	65.4	33.5		6.5
1913-14	28.2	31.9	60.1	32.3		7.1
1914-15	36.9	27.8	64.7	42.4		5.6
1915-16	30.0	22.3	52.3	35.6		5.5
1916-17	41.8	16.7	58.5	39.9		10.0
1917-18	45.0	18.6	63.6	27.7		17.0
1918-19	45.0	55.9	60.9	48.4		14.4
1919-20	69.6	32.5	102.3	57.7		13.4
1920-21	53.7	44.6	98.3	50.7		7.0
1921-22	27.6	47.6	75.2	38.8		12.0
1922-23	50.4	36.4	86.8	53.0		12.2
1923-24	54.1	33.8	87.9	46.1		10.1
1924-25	39.1	41.8	80.9	38.5		11.2
1925-26	35.5	42.4	77.9	28.0		8.3
1926-27	30.0	49.9	60.7	39.0		5.7
1927-28	13.1	41.7	54.8	27.9	3.4	10.6
1928-29	20.1	26.9	47.0	25.6	2.9	12.2
1929-30	29.3	21.4	50.7	25.6	3.2	10.5
1930-31	29.4	25.1	54.5	22.2	3.0	7.0
1931-32	31.5	32.3	63.8			

Division of Statistical and Historical Research. Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ See footnote 1, Table 3, for explanation of weights.

2/ In addition to the amounts shown here some One Sucker tobacco is exported as rehandled leaf, i. e. Black Fat, Water Bales and Dark African.

3/ Production indicated on November 1.

Table 9.-Tobacco, Green River, Type 36: Production, stocks, disappearance, exports and price, 1923-24 to 1931-32

Year	Production	Stocks on hand Oct. 1	Total supply	Disappearance year beginning Oct. 1 1/	Exports year beginning Oct. 1 1/	Price per pound
	Million pounds	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1923-24 ...	58.9	52.2	111.1	56.4	2/ 16.2	11.0
1924-25 ...	47.6	54.7	102.3	50.3	2/ 16.8	11.6
1925-26 ...	51.0	52.0	103.0	51.3	2/ 14.4	6.9
1926-27 ...	40.0	51.7	91.7	45.3	2/ 14.2	7.4
1927-28 ...	18.1	48.4	66.5	26.4	8.1	9.1
1928-29 ...	18.9	40.1	59.0	28.2	9.9	11.6
1929-30 ...	27.4	30.6	58.2	34.4	8.9	10.7
1930-31 ...	26.3	23.8	52.1	27.9	5.5	8.9
1931-32 : 3/ 36.8		24.2	61.0			

Division of Statistical and Historical Research. Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ See footnote 1, Table 3, for explanation of weights.

2/ Includes exports of One Sucker.

3/ Production indicated on November 1.

Table 10.- Tobacco, Virginia Sun-cured Type 37: Production, stocks, disappearance, and price, 1917-18 to 1931-32

Year	Production	Stocks on hand	Total supply	Disappearance year beginning	Price per pound
	Oct. 1	Oct. 1	Oct. 1	Oct. 1	
	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1912-13	9.8	11.2	21.0	10.7	8.0
1913-14	12.7	10.3	23.0	9.8	8.5
1914-15	9.1	13.2	22.3	12.8	6.5
1915-16	10.2	9.5	19.7	12.4	8.0
1916-17	8.3	7.3	15.6	10.7	14.0
1917-18	8.8	4.9	13.7	7.4	28.5
1918-19	11.9	6.3	18.2	9.6	20.5
1919-20	6.5	8.6	15.1	5.4	28.0
1920-21	9.0	9.7	18.7	9.2	10.0
1921-22	4.0	9.5	13.5	5.2	10.0
1922-23	8.2	8.3	16.5	8.2	14.3
1923-24	5.6	8.3	13.9	7.6	13.2
1924-25	6.6	6.3	11.9	7.7	14.6
1925-26	5.7	4.2	9.9	5.7	16.4
1926-27	7.2	4.2	11.4	5.5	9.5
1927-28	5.5	5.9	11.4	6.3	13.1
1928-29	5.0	5.1	10.1	4.6	10.1
1929-30	4.2	5.5	9.7	5.8	13.2
1930-31	3.4	3.9	7.3	3.8	7.7
1931-32	1/ 5.1	3.5	8.6		

Division of Statistical and Historical Research.

Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ Production indicated on November 1.

Table 11.- Tobacco, Pennsylvania, Types 41 and 53: Production, stocks, disappearance, and price, 1912-13 to 1931-32

Year	Production	Stocks on hand Oct. 1.	Total supply	Disappearance year beginning Oct. 1.	Price per pound
	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1912-13	64.1	118.8	182.9	55.6	8.5
1913-14	46.7	127.3	174.0	61.0	7.5
1914-15	48.0	113.0	161.0	55.5	7.5
1915-16	42.4	105.5	147.9	68.6	9.2
1916-17	49.1	79.3	128.4	51.9	14.2
1917-18	58.1	76.5	134.6	49.5	21.0
1918-19	64.8	85.1	149.9	58.2	14.0
1919-20	56.8	91.7	148.5	60.7	18.0
1920-21	64.9	87.8	152.7	69.6	12.0
1921-22	61.3	83.1	144.4	54.1	14.4
1922-23	56.8	90.3	147.1	48.0	16.0
1923-24	59.0	99.1	158.1	48.4	18.1
1924-25	57.5	109.7	167.2	53.8	15.7
1925-26	57.4	113.4	170.8	65.5	10.4
1926-27	43.6	103.3	148.9	64.8	10.5
1927-28	46.2	84.1	130.3	45.7	13.0
1928-29	49.6	84.6	134.2	49.9	14.0
1929-30	49.5	84.3	133.8	53.1	12.0
1930-31	39.4	80.7	120.1	44.3	6.4
1931-32	^{1/} 58.8	75.8	134.6		

Division of Statistical and Historical Research.

Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

^{1/} Production indicated on November 1.

Table 12.- Tobacco, Miami Valley, Types 42-44: Production, stocks, disappearance and price, 1912-13 to 1931-32

Year	Production	Stocks on hand Oct. 1	Total supply	Disappearance year beginning Oct. 1	Price per pound
	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1912-13	53.5	89.6	143.1	59.0	8.0
1913-14	37.4	84.1	121.5	53.0	11.0
1914-15	54.1	68.5	122.6	48.3	9.1
1915-16	54.3	74.3	128.6	68.7	9.0
1916-17	58.2	59.9	118.1	53.7	12.0
1917-18	61.7	64.4	126.1	59.4	24.0
1918-19	53.0	66.7	119.7	50.4	16.0
1919-20	41.4	69.3	110.7	30.9	20.0
1920-21	37.3	79.8	117.1	38.8	16.0
1921-22	28.8	78.3	107.1	33.1	13.0
1922-23	26.7	74.0	100.7	26.6	13.9
1923-24	25.9	74.1	100.0	26.3	13.0
1924-25	25.4	73.7	99.1	42.7	13.0
1925-26	39.1	56.4	95.5	23.8	11.4
1926-27	23.3	71.7	95.0	36.2	8.5
1927-28	16.6	56.8	73.4	26.5	15.6
1928-29	20.1	46.9	67.0	27.1	17.5
1929-30	21.2	39.9	61.1	24.7	13.8
1930-31	40.1	36.4	76.5	22.3	10.1
1931-32	<u>1/</u> 31.1	54.2	85.3		

Division of Statistical and Historical Research.

Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco section, and the Department of Commerce.

1/ Production indicated on November 1.

Table 13.- Tobacco, Connecticut Valley Broadleaf, Type 51: Production, stocks, disappearance, and price, 1922-23 to 1931-32

Year	Production	Stocks on hand Oct. 1	Total supply	Disappearance year beginning Oct. 1	Price per pound
	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1922-23	14.4	31.8	46.2	12.5	30.0
1923-24	20.2	33.7	53.9	14.1	29.0
1924-25	22.8	39.8	62.6	17.9	20.0
1925-26	25.3	44.7	70.0	26.2	18.9
1926-27	17.5	43.8	61.3	23.6	25.0
1927-28	15.0	37.7	52.7	21.3	21.0
1928-29	14.2	31.4	45.6	14.6	21.0
1929-30	12.1	31.0	43.1	18.4	27.4
1930-31	18.4	24.8	43.2	13.3	30.0
1931-32	<u>1/</u> 18.5	29.9	48.4		

Division of Statistical and Historical Research. Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ Production indicated on November 1.

Table 14.- Tobacco, Connecticut Valley Havana Seed, Type 52: Production, stocks, disappearance, and price, 1922-23 to 1931-32

Year	Production	Stocks on hand Oct. 1	Total supply	Disappearance year beginning Oct. 1	Price per pound
	<u>1/</u> Million pounds	Million pounds	Million pounds	Million pounds	Cents
1922-23	17.8	34.8	52.6	12.6	29.3
1923-24	23.2	40.0	63.2	18.4	26.0
1924-25	21.4	44.8	66.2	17.3	19.0
1925-26	20.6	48.9	69.5	21.0	16.1
1926-27	16.0	48.5	64.5	22.1	26.0
1927-28	16.3	42.4	58.7	21.8	23.4
1928-29	18.1	36.9	55.0	23.6	24.0
1929-30	17.5	31.4	49.2	16.3	31.4
1930-31	17.8	32.9	50.7	17.3	22.9
1931-32	<u>2/</u> 15.5	33.4	48.9		

Division of Statistical and Historical Research. Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ Includes Primed Havana Seed, the production of which has varied from 0 to 1.4 million pounds annually.

2/ Production indicated on November 1.

Table 15.- Tobacco, Wisconsin, 1/ Types 54 and 55: Production, stocks, disappearance and price, 1912-13 to 1931-32

Year	Production	Stocks on hand Oct. 1	Total supply	Disappearance year beginning Oct. 1	Price per pound
	Million pounds	Million pounds	Million pounds	Million pounds	Cents
1912-13	54.4	71.2	125.6	53.5	11.0
1913-14	50.7	72.1	122.8	51.5	12.0
1914-15	53.8	71.3	125.1	46.2	7.5
1915-16	36.9	78.9	115.8	56.0	6.0
1916-17	55.8	59.8	115.6	62.5	12.5
1917-18	44.5	53.1	97.6	46.8	17.5
1918-19	65.2	50.8	116.0	47.3	22.0
1919-20	61.0	68.7	129.7	44.4	23.5
1920-21	62.4	85.3	147.7	54.2	13.9
1921-22	61.5	93.5	155.0	54.4	12.5
1922-23	45.6	120.6	166.2	49.0	13.5
1923-24	48.1	117.2	165.3	55.3	12.0
1924-25	35.7	110.0	145.7	47.5	9.0
1925-26	44.0	98.2	142.2	49.0	13.8
1926-27	33.4	93.2	126.6	43.5	13.8
1927-28	35.2	83.1	116.3	43.8	16.0
1928-29	49.3	72.5	121.8	35.1	14.5
1929-30	49.9	86.7	136.6	51.3	15.0
1930-31	55.8	85.3	141.1	35.9	10.2
1931-32	2/ 50.0	105.1	155.1		

Division of Statistical and Historical Research.

Compiled from records of the Division of Crop and Livestock Estimates, the Tobacco Section, and the Department of Commerce.

1/ Includes production in Minnesota as follows:

1928, 1,200,000 pounds; 1929, 1,800,000 pounds; 1930, 2,875,000 pounds; and 1931, 2,760,000 pounds.

2/ Production indicated on November 1.

